



RELEVANT FACT

CENTRAIS ELETRICAS BRASILEIRAS S/A

CNPJ: 00.001.180/0001-26

PUBLIC COMPANY

Centrais Elétricas Brasileiras S/A ("Company" or "Eletrobras"), hereby clarifies to its shareholders and the market in general that, on April 10, 2017, a preliminary decision conceding protection was granted in favor of *ASSOCIAÇÃO BRASILEIRA DE GRANDES CONSUMIDORES LIVRES - ABRACE*, *ASSOCIAÇÃO TÉCNICA BRASILEIRA DAS INDÚSTRIAS AUTOMÁTICAS DE VIDRO - ABIVIDRO* and *ASSOCIAÇÃO BRASILEIRA DOS PRODUTORES DE FERROLIGAS E DE SILÍCIO METÁLICO - ABRAFE*, under the judicial proceeding filed by these organizations against the Federal Government and the National Agency of Electric Energy (*Agência Nacional de Energia Elétrica - "ANEEL"*). The purpose of such judicial proceeding was to suspend the effects on tariffs which relate to the payment of credits in connection with the electricity transmission assets, existing on May 31, 2000, known as the Existing Basic Network System ("RBSE"), which were due to the transmission concessionaires who renewed their concessions on 2013 pursuant to the terms of Law No. 12,783/2013.

The members of these organizations were not granted with the request to suspend the full payment of the Rate of Use of the Transmission System (*Tarifa de Uso do Sistema de Transmissão - "TUST"*). However, it was decided that the installment which refers to the compensation foreseen in article 1, third paragraph of MME Ordinance No. 120/2016 could be excluded from the tariff to be paid by the members of these organizations. Such normative ruling sets forth that the cost of capital which has not been incorporated since the postponements of the concessions until the tariff proceeding (foreseen in the first paragraph) should be updated and compensated by the cost of own capital, real, of the transmission segment defined by ANEEL under the methodologies of the Periodic Tariff Review of the Revenues of Existing Concessionaires.

These organizations were not granted with their additional requests, it being resolved that such organizations are obliged to proceed with the TUST payments. Such payments shall be subject to adjustment provided in MME Ordinance No. 120/2016, but with the exclusion of the interests that would apply on the credits of capital cost mentioned above.

The preliminary decision in caption encompasses all members of the organizations mentioned in the first paragraph above.

On December 31, 2016, the Company recorded the amount of approximately R\$ 36.5 billion as the value it shall receive for these credits, calculated based on MME Ordinance No. 120/2016 and in accordance with the amounts approved by ANEEL. The Company is currently assessing the effects of the decision mentioned herein and will keep the market informed of any updates.

Rio de Janeiro, April 11, 2017.

Armando Casado de Araujo
CFO and Investor Relations Officer

